

Course Syllabus

Course	Economics of Monetary Union
Lecturer(s)	Pierpaolo Benigno
Course Description	The course offers an analysis of the economics of monetary union with emphasis on the interaction between monetary and fiscal policy. The case study is the euro area. Coordination and cooperation between monetary and fiscal policy are analysed in light of their implications for macroeconomic activity and financial markets, with particular reference to the Italian case.
Primary References and Additional Materials	Paul De Grauwe, <i>Economics of Monetary Union</i> , Twelve Edition, Oxford University Press.
Course Objectives	Understand the functioning of monetary and fiscal policy in a monetary union with reference to the euro area
Prerequisite(s)	Macroeconomics I
Teaching Method(s)	Formal lectures and in-class discussions
Assessment Method(s) and Grading Policy	Final written exam (80%), active group participation (20%)

EXTENDED COURSE PLAN & LECTURE-SPECIFIC REFERENCES

**Lecture Duration: 10 hours*

Lecture 1-2	<i>Topic</i>	Fiscal and Monetary Policy Implications for Debt Sustainability
	<i>References</i>	Paul De Grauwe, <i>Economics of Monetary Union</i> , Eleventh Edition, Oxford University Press, ch. 11
Lecture 3	<i>Topic</i>	Comparative Analysis of Fiscal Indicators
	<i>References</i>	Class Notes
Lecture 4	<i>Topic</i>	Debt Sustainability: the Italian Case
	<i>References</i>	Class Notes
Lecture 5	<i>Topic</i>	The Euro and Financial Markets
	<i>References</i>	Paul De Grauwe, <i>Economics of Monetary Union</i> , Eleventh Edition, Oxford University Press, ch. 12