

Course Syllabus

Course	The ECB, the European Payment System, and Target2
Lecturer(s)	Giovanni Di Bartolomeo
Course Description	The course examines the main underpinning of monetary policy making in the prevailing environment of the monetary union. It considers the constraints that the central bank faces in achieving its objectives, its key policy instruments, and the transmission of monetary policy. The framework is used to assess concrete policy decisions, taken in the past and the next challenges.
Primary References and Additional Materials	ECB publications, ECB Speeches, ECB introductory Statement to press conferences.
Course Objectives	The course aims at providing students with an in-depth understanding of the monetary policy challenges faced by the ECB in the conduct of monetary policy in the Eurozone.
Prerequisite(s)	Course on Monetary policy
Teaching Method(s)	Analysis of ECB's policy decision and background
Assessment Method(s) and Grading Policy	Group participation and final exam