

## Course Syllabus

<b>Course</b>	Sustainable Finance
<b>Lecturer(s)</b>	Prof. Andrea Zaghini
<b>Course Description</b>	<p>The course sheds light on what sustainable finance is, why it represents a pressing challenge for the society as a whole and who are the leading players. While traditional text-book finance focuses on financial returns and regards the financial sector as separate from the society of which it is part and the environment in which it is embedded, sustainable finance considers financial, social, and environmental returns in combination. The course reviews evidence that ESG (environmental, social and corporate governance) factors matter and explains how to incorporate these in company business models, government actions, central banks strategies, investors decisions and banks' lending. In addition, the course examines EU's "Sustainable finance action plan" and "European green deal" and focuses on the most recent research on markets and instruments that are better equipped to accelerate the transition to a low-carbon, inclusive economy.</p>
<b>Primary References and Additional Materials</b>	<p>Schoenmaker, Dirk and Willem Schramade (2019), "Principles of Sustainable Finance", Oxford University Press, Oxford</p> <p>European Commission (2018), "Action Plan: Financing Sustainable Growth", <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52018DC0097&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52018DC0097&amp;from=EN</a></p> <p>Zaghini, Andrea (2020), "The Covid pandemic in the market: infected, immune and cured bonds", Covid Economics, Vetted and Real-Time Papers, Issue 50, CEPR Press</p> <p>Additional material provided by the Lecture</p>