

Course Syllabus

Course	The European Economy since 1945
Lecturer(s)	Gianni Toniolo (Luiss, CEPR & Duke University, emeritus)
Course Description	<p>The course provides a long-run perspective on the evolution of the European economy. Focus is on output, productivity, international trade, structural change, government policies and welfare.</p> <p>The course approaches the European economy as a whole, assuming that, with all its internal differences, Europe has idiosyncratic economic features that distinguish it from other world regions. Some of the relevant events in the main countries are also covered. Emphasis will be placed on the causes and impact of the Great Recession and its aftermath.</p>
Primary References and Additional Materials	<p>N. Crafts and G. Toniolo (2010), “European Economic Growth 1945-2005”, in: S. Broadberry and K O’Rourke, eds., <i>The Cambridge Economic History of Modern Europe</i> Vol 2, Cambridge University Press: Cambridge, of which Chapters 11 to 15 (pp. 267-420) are strongly suggested reading.</p> <p>Material presented by the instructor during classroom lectures and discussions is also required as primary reference.</p>
Course Objectives	The main objective is to make students aware of the long-run evolution and main structural features of the European economy.
Prerequisite(s)	Basic knowledge of macroeconomics
Teaching Method(s)	A mix of lectures and structured in-class discussions.
Assessment Method(s) and Grading Policy	TBA at the beginning of classes

EXTENDED COURSE PLAN & REFERENCES		
<i>*Lecture Duration: 2 hours</i>		
Lecture 1	<i>Topic</i>	<i>The long term growth of Europe and the others</i>
	<i>References</i>	S. Broadberry (2015) <i>Accounting for the Great Divergence</i> , Nuffield College, mimeo
Lecture 2	<i>Topic</i>	<i>The reconstruction of Europe and its institutions, 1945 -1950</i>
	<i>References</i>	A. Boltho (2013) “Italy, Germany, Japan”, in G. Toniolo ed. <i>The Italian Economy since Unification</i> , Oxford University Press, Oxford
Lecture 3	<i>Topic</i>	<i>Europe’s Golden Age</i>
	<i>References</i>	N. Crafts and G. Toniolo (2012) “ <i>Les trentes glorieuses: From Marshall Plan to the Oil Crisis</i> ”, in D. Stone (ed) <i>The Oxford Handbook of Postwar European History</i> , Oxford UP, Oxford, pp.356-378
Lecture 4	<i>Topic</i>	<i>Europe, the end of the Great Divergence and the Second Globalization</i>
	<i>References</i>	N. Crafts and G. Toniolo (2007), <i>European Economic Growth, 1950-2005: an Overview</i> , CEPR DP 6863
Lecture 5	<i>Topic</i>	<i>Europe during and after the Great Recession.</i>
	<i>References</i>	N. Crafts, <i>Long-Term Growth in Europe: What Difference does the Crisis Make?</i> Mimeo, November 2012